

Budget Report for Cortland County Development Corporation  
 Fiscal Year Ending: 12/31/2019

 Run Date: 10/02/2018  
 Status: CERTIFIED  
 Certified Date: 09/20/2018

Budget & Financial Plan
Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

		Last Year (Actual) 2017	Current Year (Estimated) 2018	Next Year (Adopted) 2019	Proposed 2020	Proposed 2021	Proposed 2022
<b>Revenue &amp; Financial Sources</b>							
<b>Operating Revenues</b>							
Charges For Services		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rentals & Financing Income		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Non-Operating Revenues</b>							
Investment Earnings		\$121.00	\$125.00	\$130.00	\$130.00	\$130.00	\$130.00
State Subsidies / Grants		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Proceeds From The Issuance Of Debt</b>		<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total Revenues &amp; Financing Sources</b>		<b>\$121.00</b>	<b>\$125.00</b>	<b>\$130.00</b>	<b>\$130.00</b>	<b>\$130.00</b>	<b>\$130.00</b>
<b>Expenditures</b>							
<b>Operating Expenditures</b>							
Salaries And Wages		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts		\$975.00	\$1,175.00	\$1,175.00	\$1,375.00	\$1,375.00	\$1,500.00
Supplies And Materials		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenditures		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Non-Operating Expenditures</b>							
Payment Of Principal On Bonds And Financing Arrangements		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures</b>		<b>\$975.00</b>	<b>\$1,175.00</b>	<b>\$1,175.00</b>	<b>\$1,375.00</b>	<b>\$1,375.00</b>	<b>\$1,500.00</b>
<b>Capital Contributions</b>		<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures</b>		<b>(\$854.00)</b>	<b>(\$1,050.00)</b>	<b>(\$1,045.00)</b>	<b>(\$1,245.00)</b>	<b>(\$1,245.00)</b>	<b>(\$1,370.00)</b>

Budget Report for Cortland County Development Corporation  
Fiscal Year Ending: 12/31/2019

Run Date: 10/02/2018  
Status: CERTIFIED  
Certified Date: 09/20/2018

The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.cortlandbusiness.com](http://www.cortlandbusiness.com)

Additional Comments