

Budget Report for Cortland Industrial Development Agency

Fiscal Year Ending: 12/31/2019

Run Date: 09/20/2018

Status: CERTIFIED

Certified Date:09/20/2018

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2017	Current Year (Estimated) 2018	Next Year (Adopted) 2019	Proposed 2020	Proposed 2021	Proposed 2022
Revenue & Financial Sources						
Operating Revenues						
Charges For Services	\$122,944.00	\$97,630.00	\$71,000.00	\$71,000.00	\$71,000.00	\$71,000.00
Rentals & Financing Income	\$5,500.00	\$5,500.00	\$10,916.00	\$10,916.00	\$10,916.00	\$10,916.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$41.00	\$45.00	\$70.00	\$90.00	\$100.00	\$100.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$128,485.00	\$103,175.00	\$81,986.00	\$82,006.00	\$82,016.00	\$82,016.00
Expenditures						
Operating Expenditures						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$36,253.00	\$38,000.00	\$45,000.00	\$47,000.00	\$49,000.00	\$50,000.00
Supplies And Materials	\$0.00	\$100.00	\$200.00	\$200.00	\$200.00	\$200.00
Other Operating Expenditures	\$0.00	\$2,200.00	\$2,500.00	\$2,500.00	\$2,700.00	\$2,700.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$100,000.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures	\$36,253.00	\$40,300.00	\$147,700.00	\$49,700.00	\$51,900.00	\$52,900.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	\$92,232.00	\$62,875.00	(\$65,714.00)	\$32,306.00	\$30,116.00	\$29,116.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: www.cortlandbusiness.com

Additional Comments