

Budget Report for Cortland Industrial Development Agency

Fiscal Year Ending: 12/31/2023

Run Date: 09/19/2022

Status: CERTIFIED

Certified Date:09/19/2022

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2021	Current Year (Estimated) 2022	Next Year (Adopted) 2023	Proposed 2024	Proposed 2025	Proposed 2026
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$618,552.00	\$49,327.00	\$70,000.00	\$100,000.00	\$100,000.00	\$100,000.00
Rental And Financing Income	\$16,333.00	\$16,333.00	\$17,333.00	\$17,333.00	\$17,333.00	\$17,333.00
Other Operating Revenues	\$90.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$1,288.00	\$1,100.00	\$500.00	\$500.00	\$500.00	\$500.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$0.00	\$89,000.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$636,263.00	\$155,760.00	\$87,833.00	\$117,833.00	\$117,833.00	\$117,833.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$39,583.00	\$82,000.00	\$100,000.00	\$80,000.00	\$80,000.00	\$80,000.00
Supplies And Materials	\$1,600.00	\$1,200.00	\$1,500.00	\$1,500.00	\$1,500.00	\$1,500.00
Other Operating Expenses	\$2,013.00	\$2,159.00	\$2,300.00	\$3,200.00	\$3,200.00	\$3,200.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$25,000.00	\$200,000.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$0.00	\$410,000.00	\$60,000.00	\$30,000.00	\$30,000.00	\$30,000.00
Total expenses	\$43,196.00	\$520,359.00	\$363,800.00	\$114,700.00	\$114,700.00	\$114,700.00
		\$364,599.00				
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	\$593,067.00	\$0.00	\$0.00	\$3,133.00	\$3,133.00	\$3,133.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: cortlandcountyida.com

Additional Comments