

# Assessment of Internal Controls for 2019

## **Cortland County Industrial Development Agency**

CCIDA CEO Garry VanGorder met with CFO Karen Niday on January 23, 2020 to assess the adequacy and efficiency of the agencies' internal control structure. A review determined that the agency's systems are adequate and satisfactory in pursuit of the mission. The assessment focused on internal controls as they impact:

- **Finances**  
Significant redundancy in processing all aspects of agency finances
- **Policies and Procedures**  
All requisite policies and procedures are in place, are familiar to the staff, and are followed
- **Board governance and agency adherence to public authority statute**  
The agencies are careful to adhere to all requirements of them under Public Authority Law and are in full compliance with same

Garry L. VanGorder  
CCIDA CEO