

Assessment of Internal Controls for 2023

Cortland County Industrial Development Agency

CCIDA CEO Brendan O'Bryan met with CFO Karen Niday on January 18, 2024 to assess the adequacy and efficiency of the agencies' internal control structure. A review determined that the agency's systems are adequate and satisfactory in pursuit of the mission. The assessment focused on internal controls as they impact:

- **Finances**
Significant redundancy in processing all aspects of agency finances
- **Policies and Procedures**
All requisite policies and procedures are in place, are familiar to the staff, and are followed
- **Board governance and agency adherence to public authority statute**
The agencies are careful to adhere to all requirements of them under Public Authority Law and are in full compliance with same

Brendan O'Bryan
CCIDA CEO