

**Cortland County  
Development Corp  
Investment Report  
2022**

**As required by Section 2925(6) of the Public Authority Law, the following annual investment report is hereby submitted to the Agency Board for review and approval.**

The Cortland County Development Corp generated \$102.87 of interest income for the period January through December 31, 2022.

The Agency maintained two accounts with Tompkins Trust Company. A review of the financial strength and credit worthiness for the bank was conducted using Bauer Financial. The review revealed that the bank received a 5 star rating – a superior level and recommended by Bauer Financial.

Please note there were no fees or commissions paid during 2022 for the investments noted in this report.

**The following is a summary of the investment accounts held by the Cortland County Development Corporation as of December 31, 2022:**

<b>Account Type</b>	<b>Institution</b>	<b>Purpose</b>	<b>Account Balance</b>
Checking	Tompkins Trust	Operating checking	\$ 4,792.52
Savings	Tompkins Trust	Business savings	146,065.65
<b>Total in all accounts, December 31, 2022</b>			<b>\$ 150,858.17</b>

**A Fiduciary Responsibility and Investment Policy was reviewed by the Governance Committee and adopted by the Cortland County Development Corp for the year ending December 31, 2022.**