



Cortland County

Business Development Corporation/
Industrial Development Agency

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Annual New York State Comptroller's Report Cites Cortland County IDA Job Creation, Capital Investment

Cortland – The Cortland County Industrial Development Agency's 17 active development projects prompted investment of more than \$125 million, created 217 news jobs and retained 687 existing jobs through 2019, according to a recent report by the Office of the New York State Comptroller Division of Local Government and School Accountability,

The projects moved forward on the strength of IDA tax exemptions totaling just over \$900,000.

"The report is support for our belief in the IDA's value to the community," said CCIDA president and CEO Garry VanGorder. "The ability to offer incentives to prospective developers makes projects viable and brings clear benefits to Cortland County in the long run."

The Comptrollers' annual report shows the state's 109 IDAs supported projects that are revitalizing downtowns, removing blighted buildings, redeveloping brownfields, generating clean energy by assisting wind/solar projects, adding much needed housing units, providing technical assistance to businesses trying to access COVID-19 pandemic recovery funding, helping NYS achieve it economic development goals, developing vital infrastructure, supporting transit-oriented development, investing in workforce development, and providing a higher quality of life to residents of the communities they serve.

The IDA continues to identify opportunities for investment in Cortland County working not only with large companies but many small businesses that are looking at options to grow and diversify. To view the full report [click here](#).