



Cortland County

Industrial Development Agency

40 Main St., Cortland NY 13045 * www.cortlandbusiness.com

Public Hearing Minutes C'Ville # I Solar and Energy Storage

10:00 a.m.

Monday, November 2, 2020

(Via Zoom)

Present:

Garry VanGorder, executive director, Cortland County IDA

Karen Niday, CFO, Cortland County IDA

Guest:

Janet Ward, DG New York CS, LLC

Mr. VanGorder opened the public hearing at 10:00 a.m. and provided project background. One member of public attended via zoom but made no comments. The public hearing was closed at 10:05 a.m.

The transcript of the project description follows:

(Mr. VanGorder): Good morning. It's 10:00 a.m. and I will now call to order a public hearing to hear comments about a proposed solar project, Cortlandville # I Solar Energy and Storage, on property at East River Road in the town of Cortlandville.

This public hearing has been lawfully noticed in accordance with section 859-a of Title 18-A of the General Municipal law of New York State.

The Cortlandville # I Solar and Energy Storage Project, proposed by DG New York CS, LLC, 700 Universe Blvd., Juno, FL, seeks to build a 5-megawatt mounted solar electric generating facility including a solar energy storage facility at property on East River Road in the town of Cortlandville. A lease option has been executed between the developer and property owner.

The community solar generation facility would be interconnected with the National Grid electrical distribution system and would generate clean energy from the panels at the site. The energy storage system will assist in maximizing the energy production from the system.

As with all community solar projects, this project is designed to provide area residents with the ability to access solar-generated electrical power at a discounted rate and to assist in the state's goal of achieving higher reliance on clean energy sources. The \$17 million project cannot be completed without IDA assistance.

The project will:

- *Reduce the state's carbon footprint in accordance with new renewable energy goals set forth by the Cuomo administration;*
- *While discounting the project's property tax bill by 10 percent, the PILOT agreement will deliver total tax revenues to affected taxing entities of \$170,000 more than is currently being collected over the life of the proposed agreement (25-year PILOT at \$4,500 per MW, plus 2% escalator, fire district tax and increased taxes on the underlying land;*
- *Provide electricity bill credits to eligible National Grid customers;*
- *Bring work crews to the job site on an almost daily basis over the course of the construction. The project is to be completed by the end of the year.*