

Solar Development Project

Cortlandville # III Solar and Energy Storage

Project Rationale

The Cortlandville # III Solar and Energy Storage Project, proposed by DG New York CS, LLC, 700 Universe Blvd., Juno, FL, seeks to build a 5-megawatt mounted solar electric generating facility including a solar energy storage facility at property on Riley Road in the town of Cortlandville. A lease option has been executed between the developer and property owner.

The community solar generation facility would be interconnected with the National Grid electrical distribution system and would generate clean energy from the panels at the site. The energy storage system will assist in maximizing the energy production from the system.

As with all community solar projects, this project is designed to provide area residents with the ability to access solar-generated electrical power at a discounted rate and to assist in the state's goal of achieving higher reliance on clean energy sources. The \$17 million project cannot be completed without IDA assistance.

The project will:

- Reduce the state's carbon footprint in accordance with new renewable energy goals set forth by the Cuomo administration;
- Deliver total tax revenues of \$1,017,322 to affected taxing entities over the life of the proposed PILOT agreement -- \$322,400 more than is currently being collected (25-year PILOT at \$4,500 per MW, plus 2% escalator, fire district tax and increased taxes on the underlying land;
- Provide electricity bill credits to eligible National Grid customers;
- Bring work crews to the job site on an almost daily basis over the course of the construction. The project is to be completed by the end of the year.

Staff is recommending approval CCIDA incentives for this project as outlined in the attached.