



Cortland County

Industrial Development Agency

Minutes of the Meeting of the Members of the Cortland County Industrial Development Agency

February 12, 2024 – Noon

40-42 Main Street, Suite A, 2nd Floor Cortland New York, 13405

Roll Call- Chairman McMahon Called the meeting to order at 12:03 PM

Mike McMahon	Chairman	<u>Present</u>
Stephen Compagni	Vice Chairman	<u>Absent</u>
Deborah Hayden	Treasurer	<u>Present</u>
Clint Brooks	Secretary	<u>Present</u>
Johanna Ames	Member	<u>Present</u>
Dr. Kathleen Burke	Member	<u>Present</u>
Donald Richards	Member	<u>Remote</u>
<u>Brendan O'Bryan</u>	Executive Director	<u>Present</u>
<u>Karen Niday</u>	Corporate Finance Officer	<u>Present</u>
<u>Eric Mulvihill</u>	Development Specialist	<u>Present</u>
<u>John Sidd</u>	Agency Counsel	<u>Present</u>

Approval of Minutes - December 11, 2023 – Chairman McMahon made a motion to approve the minutes as presented, Mr. Brooks seconded the motion; all voting in favor, none opposed.

New Business

- 1.) Appoint IDA Officers for 2024 – Chairman McMahon made a motion to approve the slate of officers for 2024 as presented, Ms. Burke seconded the motion; all voting in favor, none opposed.
- 2.) Appoint IDA Signatories for 2024 - Chairman McMahon made a motion to approve the proposed agency signatories for 2024 as presented, Ms. Burke seconded the motion; all voting in favor, none opposed.
- 3.) Appoint Standing Committees - Chairman McMahon made a motion to approve the standing committees for 2024 as presented, Ms. Burke seconded the motion; all voting in favor, none opposed.



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- 4.) Appoint/Reappoint BDC Members: Paul Dries & Renee Neiderman – Chairman McMahon made a motion to appoint Paul Dries and Renee Neiderman to the Cortland County Business Development Corporation for a term commencing January 1, 2024 -December 31, 2026.
- 5.) Swearing in of IDA & BDC Board Members – Mr. Mulvihill swore in the IDA & BDC members.
- 6.) Review/Approve the 2023 Cortland County IDA Investment Report – Ms. Niday reviewed the 2023 investment report with the Board. Chairman McMahon made a motion to accept the report as presented, Ms. Ames seconded the motion; all in favor, none opposed.
- 7.) Review/Approve the 2023 Cortland County IDA Real Property Report - Ms. Niday reviewed the 2023 Real Property Report with the Board. Chairman McMahon made a motion to accept the report as presented, Ms. Ames seconded the motion; all in favor, none opposed.
- 8.) Review Greek Peak Holdings Inc Excess Sales Tax Recapture – Ms. Niday discussed the recent Greek Peak sales tax recapture and the associated letter that was sent to NYS taxation.
- 9.) IDA Board Evaluations – The Board was provided with evaluation forms.
- 10.)Cortland County Financial Disclosures – The Board was provided with evaluation forms.
- 11.)NYS Mandated Board Member Training Sign-ups – Mr. Mulvihill provided the Board with upcoming training dates.

Monthly Reports

- 1.)Finance Report – Ms. Niday reviewed the monthly financial reports.

Adjourn – The meeting was adjourned at 12:26 P.M.