

**MINUTES OF THE MEETING OF THE
CORTLAND COUNTY INDUSTRIAL DEVELOPMENT AGENCY**

February 10, 2020

Vice Chairman Stephen Compagni called the meeting of the Cortland County Industrial Development Agency to order at 12:05 pm on Monday, February 10, 2020, at 40 Main Street, Cortland, New York.

I. ROLL CALL AND CALL TO ORDER:

The following members were present:

Johanna Ames	Clint Brooks
Kathleen Burke	Stephen Compagni
Steve Servies	

The following members were absent:

Michael McMahon	John Reagan
-----------------	-------------

The following staff was present:

Garry VanGorder, Executive Director	Karen Niday, CFO
Sandy Griep, Office Manager	John Sidd, Counsel

The following guests were present:

Bob Haight, Chamber of Commerce	Travis Dunn, Cortland Standard
Paul Heider, Chairman County Legislature	Andrea Herzog, Cortland County
Chris Carrick, CNYRPDB	Marie Smithgall, Carpenters Union
Eric Mulvihill, Cortland County Legislative Clerk	

II. Swearing In: Eric Mulvihill, Clerk of the County Legislature swore in the members of the Cortland County IDA, each then signed the oath of office.

CNYRPDB Presentation: Chris Carrick gave the members a presentation and explanation of the Solar Development and the Public Service law Article 10.

III. APPROVAL OF MINUTES: Stephen Compagni made the motion approve the December 2019 minutes; the motion was seconded by Clint Brooks. All were in favor.

IV. NEW BUSINESS

Board Resignation – John Shirley has resigned from the IDA as he has retired from SUNY Cortland. The County Legislature has appointed Dr. Kathleen Burke from SUNY Cortland to fill the vacant position. Garry introduced Kathleen to the rest of the members. All welcomed her.

Appoint Board Secretary – also with John’s resignation leaves us with the open position of board secretary. Clint Brooks has agreed to fill the seat. Stephen Compagni made the motion approved Clint Brooks as the Secretary; the motion was seconded by Steve Servies. All were in favor.

Report Approvals - The following reports were reviewed as they were enclosed in the board books for review and discussion: Procurement Report; Investment Report; and Real Property Acquisition and Disposition Report. Karen noted that the information for these reports were already approved at the December 2019 board meeting as part the monthly financials. A motion was made by Johanna Ames to approve; seconded by Stephen Compagni, all were in favor.

Greek Peak Holdings LLC – The company is refinancing its Visions Federal Credit Union credit facility with M&T Bank and needs IDA consent to mortgage its straight-lease transaction interest in the Project Facility to M&T Bank. No new Financial Assistance has been requested by the company and none is being provided. A motion was made to allow the Executive Director to mortgage the IDA’s interest in the Project Facility to M&T Bank and to execute any and all loan documents related thereto. The motion was made by Stephen Compagni, seconded by Steve Services. All were in favor.

V. **REPORTS**

A. **Financial Report** – No concerns at this time. Auditors have been here and are preparing their final report for the March board meeting.

VI. **ADJOURN – 1:00 pm.**

Respectfully submitted:

Secretary
Clint Brooks

Chairman
Michael McMahon