



Joint Meeting of the IDA/BDC/CCDC Audit Committees

2/29/2024 2PM.

The meeting was called to order at 2 P.M.

Attendees	
Gerald Contento Jr.	BDC -Audit Comm.
Deborah Hayden	IDA/BDC/CCDC – Audit Comm.
Clint Brooks	IDA/BDC/CCDC – Audit Comm
Paul Dries	BDC-Audit Comm.
Karen Niday	CFO
Brendan O’Bryan	Exec Dir.
Ben Owens	CPA, Insero & Co.
Travis Buckley	CPA, Insero & Co.
Eric Mulvihill	BDC- Economic Dev. Specialist

Mr. Owens opened the meeting with the review of the Cortland County Development Corp. He stated there are no findings as part of the independent review; he reported the CCDC has \$149,000 in assets.

Mr. Owens reviewed the Cortland County Business Development Corporation audit. He noted changes related to the ARPA grant funding that the agency received.

Mr. Buckley reviewed the Cortland county Industrial Development agency audit, he indicated there were no findings as part of the indent review.

Mr. Owens concluded that all three agencies received positive audit reports with no findings for the Board of Directors.

Ms. Hayden made a motion to refer all three audits to the full board for review and approval, Mr. Brooks seconded the motion. All voting in favor, none opposed.

The meeting was adjourned at 2:25 P.M.