



# Cortland County

## Industrial Development Agency

### Regular Meeting of the Members of the Cortland County Industrial Development Agency

March 11, 2024 – Noon

40-42 Main Street, Suite A, 2<sup>nd</sup> Floor Cortland New York, 13405

Roll Call- Chairman McMahon called the meeting to order t 12:03 PM

Mike McMahon	Chairman	<u>Present</u>
Stephen Compagni	Vice Chairman	<u>Absent</u>
Deborah Hayden	Treasurer	<u>Present</u>
Clint Brooks	Secretary	<u>Present</u>
Johanna Ames	Member	<u>Absent</u>
Dr. Kathleen Burke	Member	<u>Present</u>
Donald Richards	Member	<u>Remote</u>
<u>Brendan O'Bryan</u>	Executive Director	<u>Present</u>
<u>Karen Niday</u>	Corporate Finance Officer	<u>Present</u>
<u>Eric Mulvihill</u>	Development Specialist	<u>Present</u>
<u>John Sidd</u>	Agency Counsel	<u>Present</u>
<u>Marie Weiss</u>	Carpenters Local 277	<u>Present</u>
<u>Ben Owens</u>	CPA- Insero & Co. CPA's	<u>Present</u>

**Approval of Minutes** - February 12, 2024 - Chairman McMahon made a motion to approve the minutes as presented, Ms. Burke seconded the motion; all voting in favor, none opposed.

### **New Business**

1. Review/Approve 2023 IDA Independent Audit – Mr. Ownes reviewed the 2023 IDA audit, he indicated that it is a clean audit with no concerns for the Board. Ms. Hayden made a motion to approve the audit as presented to the IDA's Audit Committee; Mr. Brooks seconded the motion. All voting in favor, none opposed.
2. Review Approve 2023 IDA Procurement Report – The board discussed the 2023 procurement report, Chairman McMahon made a motion to approve the report as presented, Ms. Hayden seconded the motion; all voting in favor, none opposed.



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3. Review NYS&W 2023 PILOT Payments - The Board reviewed the 2023 NYS&W PILOT payment report.

### **Monthly Reports**

- 1.) Finance Report
- 2.) Director's Report

Chairman McMahon made a motion to enter executive session to discuss the proposed acquisition, sale, or lease of real property as publicity would substantially affect the value of said property. Mr. Brooks seconded the motion; all voting in favor, none opposed. The Board entered executive session at 12:45 PM.

Chairman McMahon made a motion to return to regular session, Mr. Brooks seconded the motion, The Board returned to regular session at 1:00 PM

**Adjourn – The meeting was adjourned at 1:01 PM**

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