



# Cortland County

## Industrial Development Agency

### Minutes of the Meeting of the Members of the Cortland County Industrial Development Agency

September 9, 2024 – Noon

40-42 Main Street, Suite A, 2<sup>nd</sup> Floor Cortland New York, 13405

**Roll Call** – Chairman McMahon called the meeting to order at 12:09 PM

Mike McMahon	Chairman	<u>Present</u>
Stephen Compagni	Vice Chairman	<u>Remote</u>
Deborah Hayden	Treasurer	<u>Remote</u>
Clint Brooks	Secretary	<u>Present</u>
Johanna Ames	Member	<u>Absent</u>
Dr. Kathleen Burke	Member	<u>Present</u>
Donald Richards	Member	<u>Present</u>
<u>Brendan O'Bryan</u>	Executive Director	<u>Present</u>
<u>Karen Niday</u>	Corporate Finance Officer	<u>Present</u>
<u>Marie Weiss</u>	Carpenters Local 277	<u>Present</u>
<u>John Sidd</u>	Agency Counsel	<u>Present</u>

**Approval of Minutes** - July 8, 2024 – Chairman McMahon made a motion to accept the minutes as presented, Mr. Richards seconded the motion; all in favor, none opposed.

### **New Business**

Review/Adopt Proposed BDC 2025 Budget – Budget was reviewed and presented by CFO Karen Niday. Mr. Brooks made a motion to adopt the 2025 BDC budget as presented; Mr. Richards seconded the motion; all voting in favor, none opposed.

Motion made by Chairman McMahon to pay back \$91,835.00 to the Cortland County Business Development Corporation for the purchase, maintenance and cleaning up of the Contento Junkyard site on Route 11 in Cortlandville, Mr. Richards seconded the motion; all in favor, none opposed.

### **Monthly Reports**

1.) Finance Report – Ms. Niday reviewed the monthly financial statements.



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2.)Director's Report

**Adjourn** – The meeting was adjourned at 12:25 PM.