



Cortland County

Industrial Development Agency

Minutes of the Meeting of the Members of the Cortland County Industrial Development Agency

September 9, 2024 – Noon

40-42 Main Street, Suite A, 2nd Floor Cortland New York, 13405

Roll Call – Chairman McMahon called the meeting to order at 12:09 PM

Mike McMahon	Chairman	Present
Stephen Compagni	Vice Chairman	Remote
Deborah Hayden	Treasurer	Remote
Clint Brooks	Secretary	Present
Johanna Ames	Member	Absent
Dr. Kathleen Burke	Member	Present
Donald Richards	Member	Present
Brendan O'Bryan	Executive Director	Present
Karen Niday	Corporate Finance Officer	Present
Marie Weiss	Carpenters Local 277	Present
John Sidd	Agency Counsel	Present

Approval of Minutes - July 8, 2024 – Chairman McMahon made a motion to accept the minutes as presented, Mr. Richards seconded the motion; all in favor, none opposed.

New Business

Review/Accept Proposed BDC 2025 Budget – Budget was reviewed and presented by CFO Karen Niday. Mr. Brooks made a motion to adopt the 2025 BDC budget as presented; Mr. Richards seconded the motion; all voting in favor, none opposed.

Motion made by Chairman McMahon to pay back \$91,835.00 to the Cortland County Business Development Corporation for the purchase, maintenance and cleaning up of the Contento Junkyard site on Route 11 in Cortlandville, Mr. Richards seconded the motion; all in favor, none opposed.

Monthly Reports

1.) Finance Report – Ms. Niday reviewed the monthly financial statements.



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2.) Director's Report

Adjourn – The meeting was adjourned at 12:25 PM.