



MEETING MINUTES

March 9, 2020

40 Main St., Cortland NY 13045

Roll call was taken, and a quorum was present, with SUNY Cortland professor Kathleen Burke being welcomed to the board as a new member.

Chairman McMann opened the meeting at 12:00 p.m.

Motion was made to accept the minutes of the IDA's February 10, 2020 meeting as presented, and approved.

Mr. McMann introduced Ben Owens, senior manager, and D. Leslie Spurgin, partner, Insero & Co, CPAs, LLP, to present a general overview of the Agency's finances and to demonstrate the agency's accountability for the money it receives. They discussed the annual audit process, found the agency to be in good financial health, and confirmed there were no findings as a result of the audit.

CFO Karen Niday presented recent financial documents. There were no questions and the report was accepted.

CEO Garry VanGorder offered a brief summary of recent agency activities. There were no questions.

Chairman McMahan called the motion to adjourn at 1:00 p.m. All in favor.