



Cortland County

Industrial Development Agency

Minutes of the Public Hearing For I-Spice LLC Proposed Project and Related Financial Assistance – November 1, 2024, held at the IDA/BDC Offices 40 Main Street Cortland Suite A, Cortland NY 13045

The Public Hearing was called to order at 4:30 P.M.

Budd Rigg	I-Spice, LLC
Joshua Colistra	I-Spice, LLC
Richard Duffy	I-Spice, LLC
Michael Messersmith	I-Spice, LLC
Brendan O'Bryan	Cortland County IDA/BDC
Karen Niday	Cortland County IDA/BDC
Eric Mulvihill	Cortland County IDA/BDC

Mr. Mulvihill read the notice of Public Hearing as published in the Cortland Standard on October 14th, 2023.

Mr. Budd Rigg of Cortland, an employee of I-Spice, spoke. He feels this company is going to be giving a good deal back to the community in exchange for the proposed benefits package in the form of jobs and other benefits. Mr. Rigg says as a longtime public servant he feels good supporting this company as their views on community align with his previous work experience. Mr. Rigg believes the company is sustainable and will be a strong community player and will grow beyond what is expected in the proposed PILOT.

Mr. Richard Duffy of McGraw, an employee of I-Spice discussed his previous work experience with the former Marietta Corp as a planning, production, and purchasing manager. He supports the proposed benefits package for I-Spice to bring jobs back to Cortland. Mr. Duffy believes the company is sustainable based on his previous experience in supply chain industries, he also feels this company is well positioned for continued growth. Mr. Duffy stated I-Spice is planning to do business with many local suppliers and vendors to infuse the community with new economic activity as this company grows.

Mr. Michael Messersmith of Syracuse, an employee of I-Spice, says he sees the hope and opportunity that is being created in the development of this company. He feels the employees are investing in the establishment of this company because they see something that will be in the community after they are gone. Mr. Messersmith believes that bringing this business to Cortland will help build up the small business base in the community.

Mr. Josh Colistra of Dryden, an employee of I-Spice, discussed his previous employment at Voyant, which previously owned the project facility. Mr. Colistra said New York State is not an easy place to conduct business, but he feels the state has rolled out the red carpet for



Cortland County

Industrial Development Agency

I-Spice. He believes that I-Spice is not a short-term proposal for Cortland, he said the company selected Cortland in part because the work that had previously been performed in the plant is very similar to I-Spice's planned operations. Mr. Colistra said I-Spice is looking to utilize the local talent that previously worked for Voyant. Mr. Colistra said without the IDA incentives this project will not happen, he said the company is excited and ready to move forward.

Mr. Mulvihill asked if there were any additional comments on the proposed project, hearing none he closed the hearing at 4:44 P.M.