



Cortland County

Industrial Development Agency

Minutes of the Meeting of the Members of the Cortland County Industrial Development Agency

July 8th, 2024 – Noon

40 Main Street, Suite A, Cortland New York, 13405

Roll Call- The Meeting was called to order at 12 P.M.

Mike McMahon	Chairman	<u>Present</u>
Stephen Compagni	Vice Chairman	<u>Present</u>
Deborah Hayden	Treasurer	<u>Remote</u>
Clint Brooks	Secretary	<u>Present</u>
Johanna Ames	Member	<u>Remote</u>
Dr. Kathleen Burke	Member	<u>Present</u>
Donald Richards	Member	<u>Present</u>
<u>Brendan O'Bryan</u>	Executive Director	<u>Present</u>
<u>Karen Niday</u>	Corporate Finance Officer	<u>Present</u>
<u>Eric Mulvihill</u>	Development Specialist	<u>Present</u>
<u>John Sidd</u>	Agency Counsel	<u>Present</u>
<u>Tory Hanna</u>	Davis Hill Development (Skyview Ventures LLC) – SV Cortland One, LLC	<u>Present</u>
<u>Marie Weiss</u>	Carpenters Local 277	<u>Present</u>

This meeting was livestreamed at
<https://www.youtube.com/live/2T2FXzKycIU?si=Qtt58A8uqhhoXrtN>

Approval of Minutes - June 10th, 2024 – Chairman McMahon made a motion to adopt the minutes as presented, Mrs. Burke seconded the motion; all voting in favor, none opposed.

New Business

1. **Review/ Receive Minutes of Public Hearing for SV Cortland One LLC** – The Board reviewed the minutes of the Public Hearing for SV Cortland One LLC- Tory Hanna from Davis Hill Development,



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representing SV Cortland One LLC, expressed his gratitude towards the IDA staff and Board for being so accommodating to work with

2. **Consider Resolution Authorizing Final Inducement of Benefits for SV Cortland One, LLC.** – Chairman McMahon made a motion Authorizing Final Inducement of Benefits for SV Cortland One, LLC, Mr. Richards seconded the motion; all voting in favor, none opposed.
3. **Consider Resolution Authorizing the Execution of Documents in Connection With a Straight Lease Transaction for SV Cortland One, LLC.** – Chairman McMahon made a motion to Authorize the Execution of Documents in Connection With a Straight Lease Transaction for SV Cortland One, LLC, Mr. Richards seconded the motion; all voting in favor, none opposed.

Monthly Reports

- 1.) Finance Report
- 2.) Director's Report

Adjourn – The Meeting was adjourned at 12:07 PM.

DRAFT